
Carbon Reduction Plan

Supplier Name: Social Finance Ltd

Publication Date: 21 November 2023

Commitment to achieving Net Zero

Social Finance is committed to achieving Net Zero by 2040.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and prior to the introduction of specific carbon emission reduction targets. Baseline emissions are the reference point against which emission reductions can be measured.

Baseline Year: Fiscal Year 2022/23 - October 2022 to September 2023	
Additional Details relating to the Baseline Emissions calculations:	
As this is the first iteration of the Carbon Reduction Plan, the baseline emissions are equivalent to the current emissions.	
Baseline year emissions:	
Our Fiscal Year 2022/23 (October 2022 to September 2023) was chosen as our baseline year.	
<ul style="list-style-type: none"> • Scope 1 covers direct emissions, including those associated with the direct consumption of natural gas, heating oil, diesel fuels as well as emissions associated with owned and leased vehicles and fugitive emissions. • Scope 2 covers indirect emissions including those associated with the purchase and consumption of local electricity and distinct heating energy. • Scope 3 covers other indirect emissions such as business travel, hotel stays, waste disposal, upstream emissions from purchased fuels and electricity. Emissions from employees teleworking have also been factored in including estimates from home energy consumption. 	
Scope 1	0.0
Scope 2	4.5
Scope 3 (Included Sources)	202.4
Total Emissions	206.9

Emissions Reduction Targets

We have committed to net zero by 2040. As the next stage of implementing this move, we have formed a cross-team working group which will set targets and identify initiatives to achieve those

emission reduction targets. A discussion of these will be included in the next revision of this plan. This revision will be no more than one year from the publication of this plan.

Completed Carbon Reduction Initiatives

SF has policies on Environmental and Sustainable Travel and Ethical Procurement. We restrict travel to necessary events and prioritise purchasing goods from responsible and sustainable sources, including electronics that are easily recyclable. We operate a hybrid model that relies on digital communication and requires minimal printing.

In the future we hope to implement further measures such as working with our landlords to explore energy saving opportunities, improving our office-based waste management, eliminating single use paper and plastic products, and reviewing our environmental and sustainable travel policy to explore ways of reducing travel-related emissions. These activities will be undertaken by a newly formed cross-team working group.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

Signed on behalf of Social Finance

Adam Swersky

Chief Executive Officer

Date: 21 November 2023