

Mental Health Data Prize UK Privacy Policy

Last Updated: We keep this Privacy Policy under regular review. This version was published on 11 February 2026.

Social Finance is committed to protecting your personal data. We want you to be familiar with how we collect, process, use and disclose your personal data. This notice (the “Privacy Policy”) describes our practices in connection with any personal data we collect from you, or that you provide to us, in connection with the Wellcome Mental Health Data Prize UK (the “Data Prize”).

By visiting the Data Prize submission platform, or by making use of any of the services listed in the “Our Services” section below, you are accepting the terms and conditions of this Privacy Policy.

1. Important Information

Joint Controllers

Social Finance Limited is a private limited company incorporated in England and Wales with registered number 06402143 as authorised and regulated by the Financial Conduct Authority with FCA number 497568 (“Social Finance”).

The Wellcome Trust Limited is a company registered in England and Wales (no. 2711000), as trustee of the Wellcome Trust, a charity registered in England and Wales (no. 210183) (“Wellcome”).

Social Finance and Wellcome act as joint controllers when determining the means and purposes of processing personal data in relation to the Data Prize.

References to the terms “we”, “us” and “our” in this Privacy Policy are to Social Finance.

The role of DPO at Social Finance is covered by our Information Governance Lead and virtual Chief Information Security Officer. You can contact our DPO via:

- Email: dpo@socialfinance.org.uk
- Post: Data Protection Team, Social Finance Ltd, 3rd Floor, Colechurch House, London Bridge Walk, London, SE1 2SX

Relationship with other documents

It is important that you read this Privacy Policy together with any other privacy policy update or fair processing notice that we may provide on specific occasions when we are collecting or processing personal data about you.

Updates to this Privacy Policy

This Privacy Policy may be updated from time to time. Therefore, we ask that you come back every now and then to check for any updates. The “Last Updated” section at the top of this page indicates when this Privacy Policy was last revised. Any changes that we make to this Privacy Policy will be effective from the date specified at the top of the revised Privacy Policy. Your participation in the Data Prize or use of our services following any such changes indicates that you have accepted them.

Duty to inform us of changes

It is important that the personal data we hold about you is accurate and current. Please keep us informed if your personal data changes during your relationship with us.

Third-party links

Our website may include links to third-party websites, plug-ins and applications. Clicking on those links or enabling those connections may allow third parties to collect or share data about you. We do not control these third-party websites and are not responsible for their privacy statements. When you leave our website, we encourage you to read the privacy policy of every website you visit.

2. Our Services

Social Finance is an organisation that engages in projects to support public, private and social organisations (including philanthropic) in a variety of sectors to develop pioneering solutions for lasting social change. In order to provide our services, we may collect personal data through a number of sources. Please see the ‘*How is your personal data collected*’ section for more information.

In connection with the Data Prize, we are supporting [Wellcome](#) to design and implement the Data Prize.

Where we need to collect personal data by law, or in order to perform the relevant services or any part of them and you fail to provide that data when requested, we may not be able to perform the services necessary for participation in the Data Prize and your participation will be cancelled.

3. How we process and use your data

“Personal data” is information that identifies an individual or relates to an identifiable individual.

We will only use your personal data when the law allows us to and we will not sell, trade or otherwise deal with your personal data in any way that contravenes this Privacy Policy (as may be updated from time to time).

We have set out below a description of the ways we plan to use your personal data, and on which legal basis we do so. Where we rely on our legitimate interests as a legal basis for processing, we have identified the nature of those legitimate interests.

Purpose/Activity	Type of Personal Data	Basis for use and processing
<ul style="list-style-type: none"> • Receive, process and evaluate applications to the Data Prize, including seeking feedback from selection panel, peer reviewers or others • Select awardees and carry out due diligence • Coordinate Data Prize grant documents and grant payments for selected teams • Implement and coordinate Data Prize processes, including convening meetings • Communications with actual and prospective applicants • Maintain records of applicants • Conduct analysis on Data Prize processes and performance 	<ul style="list-style-type: none"> • Name • Name of employing organisation and job title • Residential/office address, including country • Telephone/mobile phone numbers • Email address • Areas of expertise, relevant skills and experience, such as project work & publications, education & training • Audio / visual recordings (where meetings are recorded) • Lead organisation bank details (for selected teams only) 	<ul style="list-style-type: none"> • Necessary for our legitimate interests (for providing our services, running our business, administrative purposes and making or advising on selection decisions)
Diversity Monitoring Data – please note that the information in the row below will not be used to make decisions about funding. Providing this data is optional, and you have the option to select ‘prefer not to say’.		
<ul style="list-style-type: none"> • Understand the individuals supported through the Data Prize • Monitor decision-making processes • Provide reporting to funding partners 	<ul style="list-style-type: none"> • Career stage • Ethnicity • Disability • Gender • Socio-economic background 	<ul style="list-style-type: none"> • Consent

We may also collect, use and share aggregated data such as statistical data for any purpose. Such may be derived from your personal data but is not considered personal data in law as this data does not directly or indirectly reveal your identity. However, if we combine or connect aggregated data with your personal data so that it can directly or indirectly identify you, we treat the combined data as personal data which will be used in accordance with this Privacy Policy.

Unless we request it, we ask that you not send us, and you not disclose, any special category personal data (e.g. information related to political opinions) on or through the services or otherwise.

4. How is your personal data collected?

We use different methods to collect data from and about you including through:

Direct interactions. You may give us your personal data by filling in forms or by corresponding with us by post, phone, email or otherwise. This includes personal data you provide when you:

- complete an application form for the Data Prize (which may be through a system operated by a third party on our behalf) or other online submission form;
- participate in networking and other events in the course of the Data Prize;
- request for our products or services;
- submit funding applications and any related materials;
- give us some feedback.

Where necessary, we also collect additional information about you relating to your application from external sources, including Wellcome and members of the selection panel; including e.g. grant outputs such as publications and works, patents, as well as citations of these outputs collected from sources such as publicly or privately curated databases. Where necessary, we also collect information about you (including opinions about your applications) from external reviewers and advisers (e.g. peer reviewers and panel members).

Public sources. Identity data from publicly available sources such as Companies House and the Electoral Register or other equivalent sources outside the UK.

Change of purpose

We will only use your personal data for the purposes for which we collected it, unless we reasonably consider that we need to use it for another reason and that reason is compatible with the original purpose. If you wish to get an explanation as to how the processing for the new purpose is compatible with the original purpose, please contact dpo@socialfinance.org.uk.

If we need to use your personal data for an unrelated purpose, we will notify you and we will explain the legal basis which allows us to do so.

5. Disclosures of your personal data

Social Finance will only disclose personal data in accordance with this Privacy Policy (as may be updated from time to time), the General Data Protection Regulation as applicable in the UK (UK GDPR) and other UK laws such as the Data Protection Act 2018.

We may disclose personal data to Wellcome and to members of the judging panel and any other person that we consider necessary to facilitate the selection, implementation or conduct of the Data Prize. For shortlisted applicants we will also disclose personal data to Wellcome to enable it to review selection decisions and monitor grants. If you are not shortlisted, then a summary version of your application (including title, proposal summary and lead organisation) will be shared with Wellcome to enable Wellcome to evaluate the landscape of the applicants to the Data Prize; these data will be pseudonymous (and not anonymous) personal data. Your attention is drawn to the [Wellcome Privacy Statement](#).

We may disclose personal data to third party service providers (including IT system administrators, professional advisers, providers of finance, HM Revenue & Customs, regulators and other authorities) to facilitate services they provide to us.

We require all third parties to respect the security of your personal data and to treat it in accordance with the law. In such circumstances, we do not allow our third-party service providers to use your personal data for their own purposes and only permit them to process your personal data for specified purposes and in accordance with our instructions.

International Transfers

If we transfer personal data to third parties outside of the UK, we will ensure your personal data is protected in accordance with applicable law, including by ensuring one or more of the following safeguards is implemented:

- The transferee of your personal data is in a country that is covered by a UK government adequacy regulation confirming that the country's laws provide an adequate level of protection for personal data transferred from the UK.
- Standard contractual clauses approved by the relevant regulatory body are in place with the transferee.

Please contact us at dpo@socialfinance.org.uk if you want further information on the specific mechanism used by us when transferring your personal data out of the UK.

6. Data security

We have put in place appropriate security measures to prevent your personal data from being accidentally lost, used or accessed in an unauthorised way, altered or disclosed. In addition, we limit access to your personal data to those employees, agents, and service providers who have a business need to know. They will only process your personal data on our instructions, and they are subject to a duty of confidentiality.

We cannot guarantee the security of any personal data that you disclose online. You accept the inherent security risks of providing information online over the internet and will not hold Social Finance responsible for any breach of security unless this is due to Social Finance's negligence or wilful default.

7. Data retention

We will only retain your personal data for as long as necessary to fulfil the purposes we collected it for, including for the purposes of satisfying any legal, accounting, or reporting requirements.

To determine the appropriate retention period for personal data, we consider the amount, nature, and sensitivity of the personal data, the potential risk of harm from unauthorised use or disclosure of your personal data, the purposes for which we process your personal data and whether we can achieve those purposes through other means, and the applicable legal requirements.

You can request details of retention periods for specific categories of your personal data by contacting dpo@socialfinance.org.uk.

8. Your data protection rights

You have the following rights under data protection law:

See your data – You can ask us for a copy of your personal information and find out how we use it.

Correct your data – If anything we hold about you is wrong or incomplete, you can ask us to fix it.

Delete your data – In some cases, you can ask us to delete your personal information.

Limit how we use your data – You can ask us to pause or limit our use of your data, such as while we check if it's accurate.

Say no to how we use your data – You can object if we use your information based on our "legitimate interests" by sending an email to dpo@socialfinance.org.uk. You always have the right to stop us from using your data for direct marketing.

Change your mind about consent – When we rely on your consent (for diversity monitoring data), you can withdraw it at any time, just as easily as you gave it. Please email dataprize@socialfinance.org.uk if you would like to withdraw your consent to processing of diversity monitoring data. If you do, it won't affect anything we did with your information before you withdrew it.

Automated decisions – We don't make decisions about you using only computers or automated systems that have a legal or significant effect on you. If this ever changes, we'll let you know about your rights.

These rights may not apply in every situation and depend on the reasons why we are using your data.

You can make a request free of charge, unless the request is clearly unreasonable or repeated too often.

We will usually reply within one month, but if your request is complicated, we may need up to two more months and will let you know if that's the case.

Please contact us at dpo@socialfinance.org.uk if you wish to make a request.

How to complain

If you have any concerns about our use of your personal data, you can make a complaint to us at dpo@socialfinance.org.uk.

You can also complain to the ICO if you are unhappy with how we have used your data.

The ICO's address:

Information Commissioner's Office
Wycliffe House
Water Lane
Wilmslow
Cheshire
SK9 5AF

ICO website: <https://www.ico.org.uk>
Helpline number: 0303 123 1113